



## PRESS RELEASE

### WOA moves forward into development phase

Within days of its initial announcement, WOA – World of Open Account has been creating huge interest - and already eight industry name founder members have signed up to financially support, with more important participants expected.

This rapid response from the open account community means that WOA is now moving directly from concept phase into operational development, with important investments in digital presence and CRM capability.

WOA founder Erik Timmermans said: “The immediate enthusiasm which has been demonstrated by these eight companies shows that there is a clear appetite for WOA to meet the needs of everyone in the global open account receivable finance world”.

A list of WOA’s founding members is available on [www.woa.community](http://www.woa.community). It is still possible to become one of the pioneers who recognise this opportunity to develop something new and fresh with the Receivables Finance Industry, to be part of an organisation that will engage, innovate and involve.

You can contact Erik Timmermans to find out how you could participate via [erik@woa.community](mailto:erik@woa.community).

Ends 27 07 2018

Note for Editors:

WOA – World of Open Account is a new initiative for a global collaborative Community of professionals and companies in Open Account Receivables Financing. WOA’s mission is to be the digital home of Receivables Finance: a collaboration-based networking and competence center for better, safer and more productive Receivables Financing. WOA is a project of Erik Timmermans and is supported by high profile strategic advisors from the receivables finance industry. Erik was Secretary General of IFG (International Factors Group) from 2005 till 2015 and Deputy Secretary General of FCI from 2016 till 2017. He played a key role in the merger between IFG and FCI on 31/12/15. In March 2018 he received both the Life Time Achievement Award at the BCR RFX conference and the Leadership in Receivables Finance Award at the Business Money Awards Dinner.