



PRESS RELEASE

WOA development goes up a gear

Now with fourteen founder members (ABS Global Factoring, Atlantic Risk Management, Atradius Collections, Bette Westenberger Brink, Codix, ecom, Equiniti Riskfactor, Fractalies, Hitachi Capital, HPD Lendscape, Lockton, Primadollar, ruvercap, Stenn) fully signed up to support, WOA (World of Open Account) has moved into its next development phase with intensive work designing and structuring the operational website and CRM which will be core to the community's daily operations.

As founder and Industry visionary Erik Timmermans notes "The immediate enthusiasm which has been demonstrated by a wide range of supporters demonstrates clearly how WOA is motivating people to think about new ways of cooperating within the open account space. This next phase of development is about creating the structures which will underpin this exciting new project and I'm delighted that we are making such strong progress at this early stage".

For more information or to find out how to be part of this new wave: get in touch via info@woa.community.

Ends 04 09 2018

Note for Editors:

WOA – World of Open Account is a new initiative for a global collaborative Community of professionals and companies in Open Account Receivables Financing. WOA's mission is to be the digital home of Receivables Finance: a collaboration-based networking and competence centre for better, safer and more productive Receivables Financing. WOA is a project of Erik Timmermans and is supported by high profile strategic advisors from the receivables finance industry. Erik was Secretary General of IFG (International Factors Group) from 2005 till 2015 and Deputy Secretary General of FCI from 2016 till 2017. He played a key role in the merger between IFG and FCI on 31/12/15. In March 2018 he received both the Life Time Achievement Award at the BCR RFX conference and the Leadership in Receivables Finance Award at the Business Money Awards Dinner.