



PRESS RELEASE

London 10th December 2018

Launch of Global Receivables Community

World of Open Account (WOA) the first Global Receivables Community has been launched today in London. Representing and providing an inclusive platform and voice to the professionals engaged in the largest asset class on the planet.

Over 125 participants from over 90 companies and more than 16 countries attended the launch. Keynote invited speakers included Ms Ines Rocha (EBRD), Christophe Spoerry (B2B Fintech innovator) and Martin Bartlam (DLA Piper).

The aim of WOA is to be the global collaborative competence centre for all professionals and companies active in the Open Account ecosystem. A key differentiator about WOA is that it is open to everyone – they don't need deep pockets. It's truly open to all – they don't have to adhere or aspire to one way of doing business.

As Erik Timmermans, Joint Founder explained: "This is about a community working together for its own benefit. There are many ways to be involved. We want to create a place where anyone involved in the World of Open Account is welcome and feels at home. Discover the digital platform and register on <https://woa.community>. I look forward to welcoming you and your colleagues to our World of Open Account!"

The WOA project is guided by a steering panel, composed of a highly respected and well known group of strategic advisors.

Richard Hawkins, CEO of Atlantic Risk Management added: "The WOA initiative comes at the right time. There is a lot going on in the space of receivables finance with new players, new technology, and new market approaches".

The launch event provided an emphatic real-world statement of WOA's intent. And reflecting the digital ethos of the new organisation, follow up webinars are organised on December 13 and 14 for those who could not physically attend.

For more information and to find out how to be part of this new wave, please get in touch via info@woa.community.

Ends 10 12 2018



Note for Editors:

WOA – World of Open Account is a new initiative for a global collaborative Community of professionals and companies in Open Account Receivables Financing. WOA's mission is to be the digital home of Receivables Finance: a collaboration-based networking and competence centre for better, safer and more productive Receivables Financing. WOA is a project initiated by Erik Timmermans and is supported by high profile strategic advisors and founding members from the receivables finance industry. Erik was Secretary General of IFG (International Factors Group) from 2005 till 2015 and Deputy Secretary General of FCI from 2016 till 2017. He played a key role in the merger between IFG and FCI on 31/12/15. In March 2018 he received both the Life Time Achievement Award at the BCR RFlx conference and the Leadership in Receivables Finance Award at the Business Money Awards Dinner.